

## 12 King's Bench Walk Arbitration Agreement Pricing Structure

The Arbitrator's fees shall be generally calculated as follows:

- (1) All fees (save for travel time for hearings) will be charged on an hourly rate;
- (2) Such hourly rates will vary according to the seniority of the Arbitrator:
  - Junior barrister (6 – 10 years call): £175 per hour
  - Middle junior (11 – 15 years call): £200 per hour
  - Senior junior (16 years call +): £250 per hour
  - QC in first year of silk: £325 per hour
  - QC thereafter: £400 per hour;
- (3) Travel time for hearings will be charged at one half of the appropriate hourly rate;
- (4) Reasonable travel and accommodation expenses will be charged additionally;
- (5) VAT on (2) and (3).

Otherwise, the 12 King's Bench Walk ADR team recognises that some arbitrations [and especially those where no oral hearing is requested by a party] may lend themselves to a fixed fee agreement for an Arbitrator's services, depending upon the volume of material and issues involved.

In the event that a party seeks such a fixed fee agreement, please contact the ADR team.